

AGENDA



Thursday, January 10, 2008

**Austin Energy
RECOMMENDATION FOR COUNCIL ACTION****Item No. 5**

Subject: Approve the negotiation and purchase of 2.458 acres of land located at 1021-1111 West Slaughter Lane from Slaughter 2.458, LLC, a Texas Limited Partnership, for an appraised value of \$780,000 for a transmission line and construction uses by Austin Energy.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Capital Budget of Austin Energy.

Fiscal Note: A fiscal note is attached.

For More Information: Judy Fowler, Public Involvement and Real Estate, 322-6107.

Boards and Commission Action: Recommended by the Electric Utility Commission.

Austin Energy is seeking authorization to purchase a 2.458 acre property at 1021-1111 West Slaughter Lane belonging to Slaughter 2.458, LLC for an appraised value of \$780,000. The 2.458 acre parcel will allow Austin Energy to build a new transmission line into its Slaughter Lane Substation located immediately south of the subject property. Austin Energy will also utilize the property as a laydown yard during construction of the transmission line and for various future substation needs.